

Investing in Québec's Mining Sector



# Investing in Québec's **Mining Sector**



**Financing** at every stage of the projects



Clean and renewable energy



**Advantageous** tax system



**Sustainable** and responsible partner



**Diversified** mineral resources



Vast infrastructure network



All the minerals necessary for **batteries** 



Stable and predictable legal framework



**Extensive** databases



Leading-edge expertise and skilled workforce





**Complete R&D** ecosystem



**Partnerships** with Indigenous **Nations** 

Note to the reader

photographic material:

Credit

The information presented in the report is the most recent available at the time it was written in fall 2024. It is indicative and has no legal value.

The Ministère des Ressources naturelles et

des Forêts (MRNF) thanks each of the following organizations and individuals for the use of the

Goldex, Agnico Eagle Mines Ltd. (p. 8);

# Rich in minerals and business opportunities

Québec has significant mining potential that accounts for one fifth of Canada's mineral production. The province produces and develops about 30 commodities, making it the most diverse resource base in Canada.

Québec offers the most diversified mineral production in Canada



Québec contributes to supplying critical and strategic minerals, since it produces nickel, niobium, lithium, graphite, copper, zinc, cobalt and platinum group elements and mining projects are underway for lithium, vanadium, rare earth elements, tantalum and phosphate.

## A thriving market



number of mining projects\* (2019-2024)

\* having reached the development stage



value in shipments (2019-2022)



strategic and critical mineral exploration and mining expenditures (2019-2023)

# Critical and strategic minerals: Québec's vital role

## A track record that attracts attention:

- 1st in Canada to launch a plan for the development of critical and strategic minerals
- 1st producer of high-purity scandium oxide in North America
- #1 producer of niobium in the Northern Hemisphere
- #1 producer of graphite in Canada
- Over 50% of lithium projects in Canada

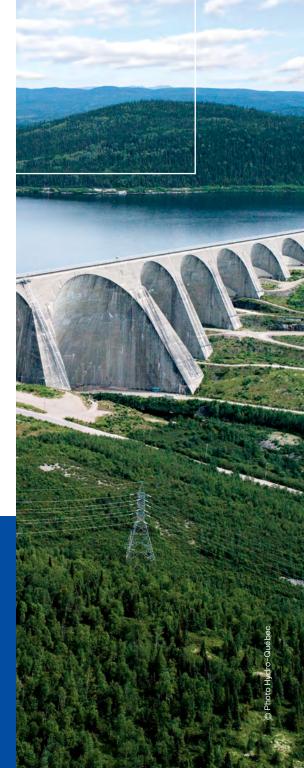
# A leader in sustainable and responsible development

Québec is a reliable, ethical, responsible, and sustainable partner for the supply of critical and strategic materials. Its reputation is built on:

- Tailored support from government agencies to foster harmonious development with local communities;
- Research, development, and innovation tools and programs to promote best practices;
- High environmental standards that enhance the image of Québec-based companies.

Communication and transparency are strongly rooted in Québec business practices. They aim to ensure the success of projects to benefit not only the host communities, but also the developers.

Québec ranks among the world's top five producers of hydroelectricity, a green and renewable energy that is available over a large part of the territory thanks to a reliable electricity distribution system.



# A partner in your investments

The Gouvernement du Québec favours the realization of economic development projects and investments by maintaining a more attractive and competitive business environment for foreign investors.

In a context where all the stake- holders and partners of the mining sector work in close collaboration, the Gouvernement du Québec is able to support developers and companies actively through Government corporations and their divisions and subsidiaries:

- Investissement Québec:
- SOQUEM:
- Société du Plan Nord;
- Société de développement de la Baie-James.

Québec offers foreign companies a very hospitable business climate for mining investments and a tax system that compares advantageously to those of its trading partners. See the brochure Taxation in Québec: Favourable Measures to Foster Investment (2023)<sup>1</sup> to learn more.

1 En ligne: [investquebec.com/Documents/int/publications/Brochure\_TaxationQuebec2023.pdf]



Québec is within reach of American, European and Asian markets thanks to an advantageous geographical position and a network of reliable and well-established infrastructure, even in regions far from major centres.

# **Producing Mines and Mines** in Care and Maintenance

#### **LEGEND**

### PRODUCING MINES



- 1. DSO (Tata Steel Minerals Canada Ltd.)
- 2. Fire Lake (ArcelorMittal Mining Canada G.P.)
- 3. Bloom Lake (Quebec Iron Ore)
- 4. Mont-Wright (ArcelorMittal Mining Canada G.P.)



5. North American Lithium (Sayona Québec Inc.)



### Nickel

- 6. Nunavik Nickel (Canadian Royalties Inc.)
- 7. Raglan (Glencore Canada Corporation)



### Niobium

8. Niobec (Magris Resources Inc.)



- 9. Casa Berardi (Hecla Québec)
- 10. Canadian Malartic (Complex) (Agnico Eagle Mines Ltd.)
  11. Goldex (Agnico Eagle Mines Ltd.)
- 12. LaRonde (Agnico Eagle Mines Ltd.)
- 13. Éléonore (Newmont Corporation)
- 14. Kiena (Wesdome Gold Mines Ltd.)
- 15. Lamaque (Eldorado Gold Québec Inc.) 16. Westwood (IAMGOLD Corporation)



#### Titanium

17. Lac Tio (Rio Tinto Fer et Titane Inc.)



18. Othmer (Dentsply Canada)



### Graphite

19. Lac-des-Îles (Northern Graphite Corporation)



20. Lac Letondal (Imerys Mica Suzorite)



21. Mines Seleine (SCI Salt)

### CARE AND MAINTENANCE

## Gold



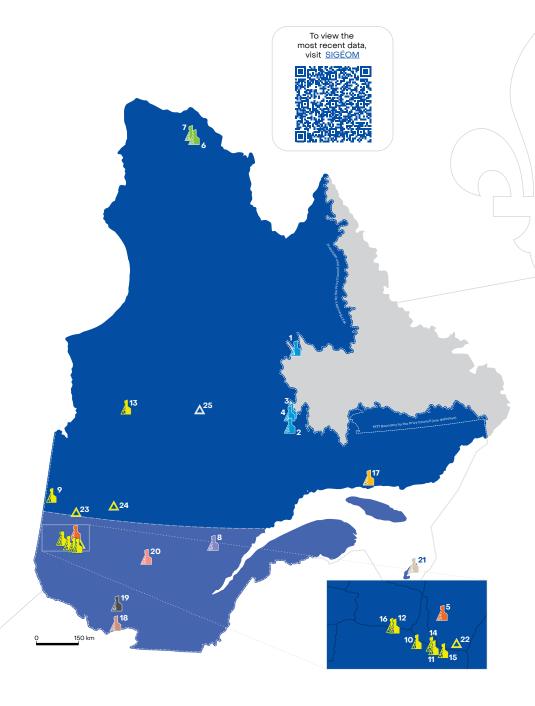
- **22.** Beaufor (Monarch Mining Corporation) **23.** Sleeping Giant (Abcourt Mines Inc.)
- 24. Bachelor Lake (Bonterra Resources Inc.)

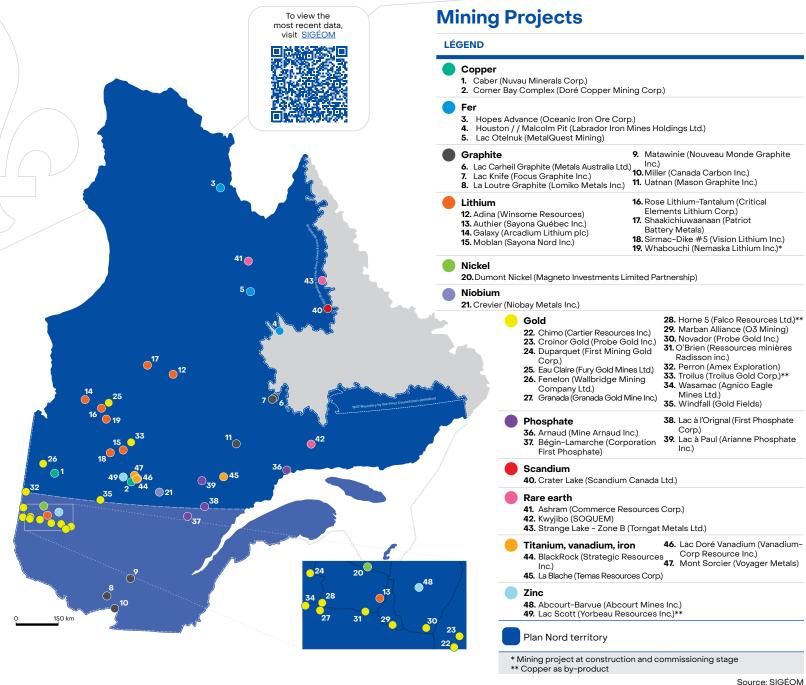


25. Renard (Stornoway Diamonds (Canada) Inc.)

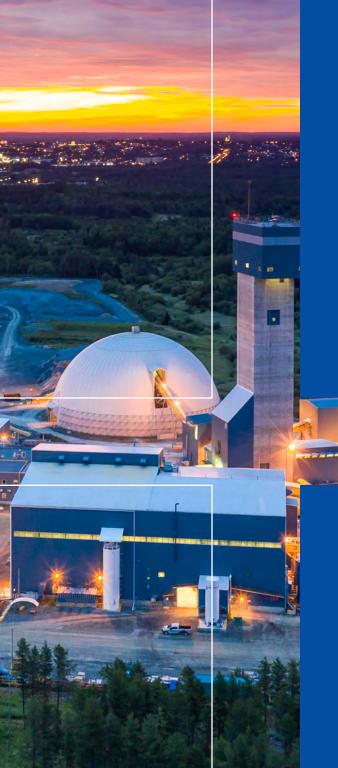


Plan Nord territory





Source: SIGÉOM Date: Fall 2024



# **Contact us**

Find out why Québec is your essential business partner by contacting our experts.

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Bibliothèque et Archives nationales du Québec, 2024

ISBN: 978-2-550-98585-3 (PDF) ISBN: 978-2-550-98586-0 (print) © Gouvernement du Québec, 2024

